

Subsea 7 S.A. Notification of major holdings

Luxembourg – 08 March 2017 – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the Company) announces that, on 2 March 2017, Credit Suisse Group AG informed the Company that on 23 February 2017 the total number of voting rights in the Company (attached to shares or through financial instruments) held by Credit Suisse Group AG reached 18,826,063 shares representing 5.751% of the voting rights in the Company, thereby crossing above the 5% threshold provided for by Luxembourg's Transparency Law of 11 January 2008 on transparency requirements for issuers of securities.

7,627,757 voting rights in the Company held by Credit Suisse Group AG were attached to shares, 10,690,133 were attached to financial instruments according to article 12(1)(a) of the Transparency Law and 508,173 were attached to financial instruments with similar economic effect according to article 12(1)(b) of the Transparency Law.

A copy of the notification received from Credit Suisse Group AG is available on the Subsea 7 website www.subsea7.com.

Subsea 7 S.A. is a leading global contractor in seabed-to-surface engineering, construction and services to the offshore energy industry.
We provide technical solutions to enable the delivery of complex projects in all water depths and challenging environments.

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